



**PORT OF GARIBALDI
MINUTES OF BUDGET
COMMITTEE MEETING
MAY 3, 2023**

BUDGET WORKSHOP

Commissioners present:	Valerie Folkema, Bob Browning, Paul Daniels, Jaime Perez (Teams).
Budget Committee present:	Kari Fleisher, Amanda Cavitt, Liane Welch, Dane Winchester, Joe Watkins.
Staff present:	Michael Saindon, Jessi Coon
Visitors:	None.

President Folkema called the regular meeting to order at 6:02 p.m.

APPOINTMENT OF NEW BUDGET COMMITTEE MEMBER

Motion Browning, second by Daniels to appoint Joe Watkins to the budget committee. Motion carried 3 – 0.

Folkema closed the regular meeting at 6:05p.m. and opened the budget committee meeting at 6:05 p.m.

ELECTION OF OFFICERS

Motion by Daniels, second by Welch, to elect Kari Fleisher as Chairman of the Port of Garibaldi 2023-24 Budget Committee. Motion carried 9-0. The meeting was turned over to Chairman Kari Fleisher.

Chairman Fleisher reviewed order of budget committee meeting and procedures. Fleisher noted would prefer summary of the message and budget documents.

BUDGET MESSAGE

Chairman Fleisher asked the Budget Officer, Michael Saindon, to summarize the budget message.

BUDGET DOCUMENT DISCUSSION

Saindon shared that Coon did the bulk of the work for the budget. Shared concerns coming up with timber revenues and rising costs. Will be looking for other revenue sources. Hoped to use the timber revenue to pack into reserves. Daniels asked Saindon to touch on the FEMA changes coming. All implications of FEMA plan are not realized yet, answers are difficult. Anything in the flood zone will be handicapped as far as development. Even cleaning of culverts affected. Troops are being rallied. Reviewed all parties getting involved.

Coon noted that some of the historical actual numbers had changed after the audits were finished and returned. Saindon reviewed audit issues going back over three fiscal years. Coon reviewed all budget forms. Coon noted that only grants that are in progress or already in agreement for are included in this budget. Discussion regarding loan funds, Coon noted the loan funds are specifically going towards the dredging. It was also asked if the debt service should be addressed. Coon noted that she would like to address but have no numbers to work into the budget as far as principle and interest. Saindon noted that there are also grant apps out to have the dredging covered without a loan. Noting we needed to commit to the dredge sooner than later. Coon noted no funds in the Capital fund, however two \$25Mil grants have been applied for, so if those are realized those will need to be brought back to the budget committee. Discussion regarding the FTE budgeted in the RV Park fund on whether it is a .5 or .75, decided not to change the forms, since already a balanced budget. No amendments needed at this time.

PUBLIC COMMENT

Chairman Fleisher opened meeting to public comment. No public in attendance.

BUDGET APPROVED

Motion by Daniels, second by Welch to approve the proposed budget as presented for the 2023-24 fiscal year. Motion carried 9 – 0.

TAX RATE APPROVED


Motion by Folkema, second by Daniels to approve the tax rate of .2620 per \$1,000 of assessed value for operating purposes for the 2023-24 fiscal year.
Motion carried 9 - 0.

Saindon thanked everyone. Discussion regarding creating revenue in the light of how expensive things are getting. Daniels noted that concerned about the borrowing power of the port. Discussion regarding a possible revenue workshop.

ADJOURNED

The workshop adjourned at 7:12 p.m.

Respectfully Submitted,



Val Folkema, President

ATTEST:



Bob Browning, Vice-President