

**PORT OF GARIBALDI
RESOLUTION NO. 2026-10**

A RESOLUTION AUTHORIZING THE TRANSFER OF PORT OF GARIBALDI BANKING AND CREDIT CARD ACCOUNTS FROM Columbia Bank TO Oregon Coast Bank AND AUTHORIZING DESIGNATED SIGNERS TO COMPLETE NECESSARY BANKING DOCUMENTATION

WHEREAS, the Port of Garibaldi maintains banking, deposit, and credit card accounts for the management of Port operations, revenues, payroll, and related financial activities; and

WHEREAS, the Port Board of Commissioners has reviewed the Port's current banking relationship with Columbia Bank and has determined it is in the best interest of the Port to transition its banking services to Oregon Coast Bank; and

WHEREAS, the Board finds that moving the Port of Garibaldi accounts to Oregon Coast Bank will provide banking services and account features that better meet the operational and financial needs of the Port; and

WHEREAS, it is necessary to authorize designated Port representatives to execute account opening documents, transfer funds, close accounts as appropriate, and complete all related banking and credit card administration required to implement this transition.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Port of Garibaldi that:

Section 1. Banking Relationship

The Port of Garibaldi hereby authorizes the transfer of the Port's banking relationship from Columbia Bank to Oregon Coast Bank, including applicable checking, savings, merchant services, and credit card accounts.

Section 2. Transfer of Funds

The General Manager/Port Manager and Finance Director (or designated financial staff) are authorized to coordinate the transfer of all funds necessary to establish the new accounts and maintain continuity of Port operations during the transition.

Section 3. Closure of Existing Accounts

Upon successful establishment of replacement accounts with Oregon Coast Bank and completion of all automatic payment, deposit, and merchant service transitions, Port staff are authorized to close existing Columbia Bank accounts no longer needed.

Section 4. Authorized Signers

The following officials are authorized signers on Port of Garibaldi accounts held with Oregon Coast Bank and are authorized to execute banking resolutions, signature cards, credit card applications, treasury management documents, and related materials on behalf of the Port:

Board President Valerie Folkema
Vice-President Robert Browning
Secretary/Treasurer Kelly Barnett
Commissioner Amanda Cavitt
Commissioner Dane Winchester

General Manager Michael Saindon
Finance Manager Jessi Coon

Two signatures shall be required where otherwise required by Port policy.

Section 5. Credit Card Accounts

Port staff are authorized to establish Port business credit card account(s) with Oregon Coast Bank, as needed, to replace existing Columbia Bank card accounts, subject to existing Port purchasing and financial policies.

Section 6. Effective Date

This Resolution shall take effect immediately upon adoption.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 10th day of June, 2026.



Val Folkema, President



Kelly Barnett, Secretary/Treasurer